

OCEANCASH PACIFIC BERHAD

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2011**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.06.2011 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.06.2010 RM'000</u>	<u>CURRENT YEAR TO DATE 30.06.2011 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.06.2010 RM'000</u>
Revenue	13,603	15,219	27,651	30,689
Other income	-	52	44	4
EBITDA	1,730	2,231	3,986	4,444
Finance cost	(167)	(236)	(380)	(455)
Depreciation	(1,061)	(900)	(1,846)	(1,767)
Profit / (Loss) before taxation	502	1,095	1,760	2,222
Taxation	(375)	(370)	(696)	(727)
Profit / (Loss) for the period	127	725	1,064	1,495
Attributable to:-				
Equity holders of the parent	127	725	1,064	1,495
Minority interest	-	-	-	-
	127	725	1,064	1,495
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	0.06	0.33	0.48	0.67
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.

Note:

N/A Not applicable

OCEANCASH PACIFIC BERHAD

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UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION**AS AT 30 JUNE 2011****(The figures have not been audited)**

	(UNAUDITED)	(AUDITED)
	AS AT 30.06.2011 RM'000	AS AT 31.12.2010 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	36,132	37,735
Prepaid lease payments	-	-
Deferred tax assets	2,453	2,453
Current assets		
Inventories	6,481	6,016
Trade receivables	12,391	11,507
Other receivables, deposit and prepayments	4,283	2,094
Tax recoverable	84	83
Short term investment	-	-
Cash and bank balances	2,631	5,066
	25,870	24,766
TOTAL ASSETS	64,455	64,954
EQUITY AND LIABILITIES		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	3,091	3,117
Currency translation reserve	52	-
Retained profits	11,977	10,887
Equity attributable to equity holders of the parent	41,369	40,253
Total equity	41,369	40,253
Non-current liabilities		
Long term borrowings	2,433	3,504
Deferred taxation	2,540	2,599
Total non-current liabilities	4,973	6,103
Current liabilities		
Trade payables	2,210	2,524
Other payables and accruals	1,173	1,704
Amounts due to directors	4,100	3,270
Short term borrowings	9,879	8,296
Bank overdrafts- secured	379	2,606
Tax payable	372	198
	18,113	18,598
Total liabilities	23,086	24,701
TOTAL EQUITY AND LIABILITIES	64,455	64,954
Net assets per ordinary share (sen) attributable to equity holders of the Company	18.55	18.05

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.

OCEANCASH PACIFIC BERHAD(Company No : 590636-M)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2011**

(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent				Total	Minority Interest	Total Equity
	Non-distributable						
	Share Capital	Share Premium	Revaluation Reserve	Currency Translation Reserve			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2010	22,300	3,949	3,174	-	38,891	-	38,891
Revaluation surplus	-	-	-	-	-	-	-
Total comprehensive income for the financial year			-	-	1,808	-	1,808
Revaluation reserve during the year			(57)	-	-	-	-
Dividend paid					(446)	-	(446)
Balance as at 31.12.2010	22,300	3,949	3,117	-	40,253	-	40,253
Total comprehensive income for the financial year	-	-	-	-	1,064	-	1,064
Revaluation reserve during the year	-	-	(26)		-	-	-
Currency translation reserve	-	-		52	52	-	52
Dividend paid					-		-
Balance as at 30.06.2011	22,300	3,949	3,091	52	41,369	-	41,369

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.

OCEANCASH PACIFIC BERHAD

(Company No : 590636-M)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2011**

(The figures have not been audited)

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.06.2011	30.06.2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	1,760	2,222
Adjustment for:-		
Depreciation and prepaid lease payments	1,846	1,767
(Gain)/Loss on disposal of property, plant and equipment	(12)	1
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	13	(27)
Dividend income	(10)	(10)
Interest income	(4)	-
Interest expense	384	455
Operating profit before working capital changes	3,977	4,408
Net changes in current assets	(3,631)	(556)
Net changes in current liabilities	(770)	(793)
Net changes in bankers' acceptances/trust receipts	1,111	824
CASH FROM OPERATIONS	687	3,883
Interest paid	(218)	(148)
Interest received	4	-
Tax refund	-	-
Tax paid	(580)	(538)
NET CASHFLOW FROM OPERATING ACTIVITIES	(107)	3,197
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(242)	(1,820)
Proceeds from disposal of property, plant and equipment	12	2
(Purchase)/withdrawal of investment	-	-
Insurance claim	-	-
Dividend income	10	10
NET CASH FROM INVESTING ACTIVITIES	(220)	(1,808)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(166)	(308)
Dividend paid	-	-
The Unaudited Condensed Consolidated Statement of Comprehensive financial statements for the financial year ended 31 Decer	(440)	(397)
Repayments of term loans	(159)	(2,022)
Amount owing to directors	830	(766)
NET CASH FROM FINANCING ACTIVITIES	65	(2,493)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(262)	(1,104)
Effects of exchange rate changes on cash and cash equivalents	2	2
Effects of currency translation difference	52	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	2,460	4,258
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	2,252	3,154
Cash and cash equivalents included in the cash flow statements comprise the following: -		
	RM'000	RM'000
Cash and bank balances	2,485	3,012
Short term investment	146	142
Bank overdraft	(379)	-
	2,252	3,154

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.